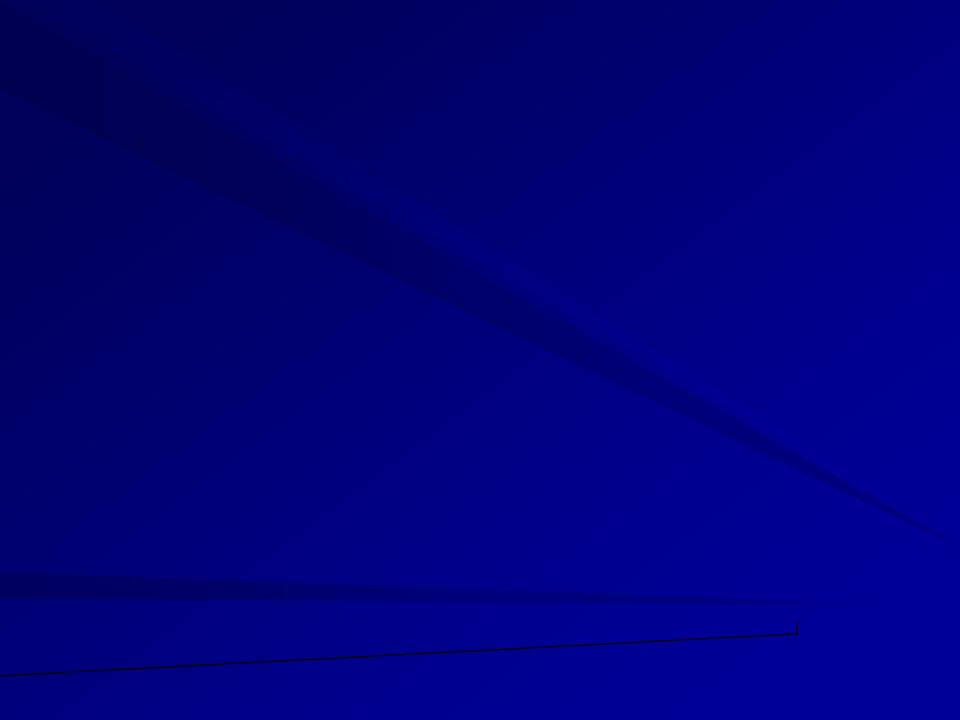
Remittances and Microfinancing in Kyrgyz Labor Migration

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Remittances Trends and Problems:

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Labor migrants' flows are increasing, so remittances flows will remain significant

Potential of Remittances:

The channels for investments that could be used to channel remittances for development are:

- Rural Banks
- Microfinance institutions
- Cooperatives
- Social enterprises



Microfinancing Opportunities for Migrants:

- Still difficult for commercial banks to accept that lending to the poor could be a profitable activity, but microfinancing becomes wide spread
- Allow migrants overseas to guarantee loans for individuals back home
- Legal support
- Technical assistance in many sectors:
- Credit:
 - Portfolio of credits
 - Risk measurement
 - Etc.
- Appropriate interest calculation
- Migrants earnings' management
- Investments into business development
- Opportunity for the family to get loan at migrant's home country (Loan agreements are signed in RF)

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Thank you for your attention!

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